



## ANGSANA HEALTH *acquires* MIYACARE

*To accelerate progress towards a digital-first, value-based and primary care-led integrated health system for the SMEs, the middle class and the gig economy of Southeast Asia.*

KUALA LUMPUR and SINGAPORE – MONDAY, 26 JANUARY 2026

**The Acquisition** Angsana Health Sdn Bhd (“Angsana”) and MiyaHealth Pte Ltd (“MiyaHealth”) have closed a merger in which Angsana has acquired all MiyaHealth subsidiaries, intellectual property, licenses, provider networks and contracts in Southeast Asia and Europe, in a cash-and-share deal. MiyaCare Sdn Bhd (“MiyaCare”), a Managed Care Organization (“MCO”) in Malaysia, is now a wholly-owned subsidiary of Angsana. The combined entity will operate in Malaysia and internationally under the name of Angsana.

*“We are grateful to merge with Miya, with their provider network, tech stacks and reach,”* said Dr Khor Swee Kheng, CEO of Angsana. *“Our combined resources and expertise will accelerate our shared ambition of building a digital-first, value-based and primary care-led integrated health system for the underserved SMEs, middle class and gig economy of Southeast Asia.”*

**New Business Unit for Angsana Health Plans** Angsana has established Corporate Health Solutions (“CHS”) as a new business unit to complement three existing Angsana business units (Digital Health Solutions, Consulting and Academy). CHS will utilize the MiyaCare provider network, technology stack and MCO framework to deliver Angsana Health Plans, which are customized for the Small and Medium Enterprises (“SMEs”), the middle class and the gig economy in Malaysia. The MiyaCare tech stack will be upgraded to AngsanaOS, a new healthcare operating platform to reduce friction, manage cost and improve outcomes for SMEs, insurers, healthcare providers and patients.

*“This merger is a powerful alignment of shared values and a reinforced commitment to transforming healthcare through innovative technology”*, said Bevan Cheong, Co-Founder and Chief Product Officer of MiyaHealth. *“Together, we form a stronger, unified force, better equipped to serve our customers and accelerate our shared mission in Southeast Asia.”*

**Aligned with National Goals & Regional Expansion** In the short-term and in Malaysia, this acquisition aligns Angsana efforts with the Malaysian Government’s objective of affordable and accessible healthcare and the RESET Strategy announced in June 2025. In the longer-term, this acquisition marks the start of a gradual and thoughtful expansion for Angsana to support Health for All in Southeast Asia, with primary care-led, innovative and structural solutions localized to the different contexts of individual countries.

### **About Angsana Health and MiyaCare**

Angsana is a Series A digital health company launched in 2023, with strong clinical, digital health and health system capabilities. Today, Angsana has 31 employees with 24 Masters or PhDs, including 15 medical doctors. Angsana has launched Malaysia’s first virtual autism screening, first micro-credential program in Telehealth, first value-based Diabetes Treat-to-Target program and first Value Office for value-based healthcare. Clients include healthcare professionals, SMEs, listed or multinational companies and international NGOs. In Malaysia, Angsana partners five professional societies and three universities, and has three Senior Advisers.

MiyaCare is a MCO in Malaysia that also serves clients in the Philippines and Poland. Since 2019, MiyaCare has grown to over 4000 private clinics, dentists, hospitals, ambulatory care centres and opticians, and has served two Malaysian insurers. Shareholders of MiyaHealth include Elev8.vc, HealthXCapital and institutional and angel investors from Malaysia, Singapore, Indonesia, Switzerland and the United States, who become shareholders of Angsana via MiyaHealth.

The transaction has been unanimously approved by the Boards of Angsana and MiyaHealth. Angsana will finance the transaction through the Angsana Series A equity round that closed in May 2025. Angsana shareholdings will be diluted by issuing new shares to MiyaHealth. Dr Khor Swee Kheng remains CEO of Angsana. Bevan Cheong joins the Angsana Board and co-leads the integration process. Dr Sharizan Shaharuddin (previously Chief Health Officer, MiyaHealth) completes her transition as Chief Health Officer for Angsana, joined by four other MiyaCare tech and operations colleagues.

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